

# Retirement Application

## OPTION SELECTION

Name: Jane Member

Member Number: 02-0123456

Select Pension Option: ?

- Maximum Option** **(NO PENSION BENEFIT TO BENEFICIARY --** Largest allowance paid to you with no monthly pension benefit paid to a beneficiary upon your death.)
- Option A** **(100% TO BENEFICIARY - INCREASE TO MAXIMUM OPTION --** Upon your death, your beneficiary receives a lifetime monthly retirement allowance equal to 100% of your monthly allowance.)
- Option B** **(75% TO BENEFICIARY - INCREASE TO MAXIMUM OPTION --** Upon your death, your beneficiary receives a lifetime monthly retirement allowance equal to 75% of your monthly allowance.)
- Option C** **(50% TO BENEFICIARY - INCREASE TO MAXIMUM OPTION --** Upon your death, your beneficiary receives a lifetime monthly retirement allowance equal to 50% of your monthly allowance.)
- Option D** **(25% TO BENEFICIARY - INCREASE TO MAXIMUM OPTION --** Upon your death, your beneficiary receives a lifetime monthly retirement allowance equal to 25% of your monthly allowance.)
- Option 1** **(REDUCING RETIREMENT RESERVE TO A BENEFICIARY --** Your beneficiary receives the balance of a reserve set up to pay your retirement allowance if you die before the reserve is depleted. You can name more than one beneficiary and you can change your beneficiary(ies) at any time after retirement.)
- Option 2** **(100% TO BENEFICIARY - PERMANENT REDUCTION --** You can name only one beneficiary. Upon your death, your beneficiary receives a lifetime monthly retirement allowance equal to 100% of your monthly allowance.)
- Option 3** **(50% TO BENEFICIARY - PERMANENT REDUCTION --** You can name only one beneficiary. Upon your death, your beneficiary receives a lifetime monthly retirement allowance equal to 50% of your monthly allowance.)
- Option 4** **(CHOICE OF AMOUNT TO BENEFICIARY - PERMANENT REDUCTION --** You can name only one beneficiary or multiple beneficiary(ies). Upon your death, your beneficiary(ies) receives a lifetime monthly retirement allowance of \$  (can be no more than the Option 2 allowance).

## PENSION BENEFIT BENEFICIARY INFORMATION

First Name

Last Name

SSN

Birth Date

 (mm/dd/yyyy)

Relationship:  Husband  Wife  Civil Union Partner  Domestic Partner  Other

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