

Police Pension Fund Article II **Annual Pension Statement**



Name: Rank:

Tax ID:

00001 / 00001 Command Code:

Date of Birth: 1 /1 /19

Social Security Number: Command: **ENFORCEMENT**

MEMBERSHIP INFORMATION AS OF 03/15/2024

Opening Balance	\$94,736.24	Appointment Date	07/ /20		
Pension Contributions	\$2,955.36	Equated Date *	0 /02/20		
Loan Payments	\$510.05	Date Eligible for Vested Retirement **	0 /01/20		
Arrears Payments	\$0.00	Date Eligible for Service Retirement ***	/01/202		
Lump Sum Payments	\$0.00	Service to Date	1.6		
Lump Sum Withdrawals	\$0.00	Assigned Contribution Rate (%)	7.85		
Year-to-Date Interest	\$1,325.48	Enhanced Contribution Rate (%)			
Ending Balance	\$99,527.13	ITHP (Increased-Take-Home-Pay) Waiver	Yes		
Year-to-Date Earnings	\$17,880.08	Additional 50%	Yes		

\$37,494.40 Interest Since 1974 Required Amount

ACCOUNT INFORMATION AS OF 03/15/2024

\$74,421.<u>41</u>

Start of adjusted credit in pension system State time is not counted for the first 5 yrs (if applicable)

*** Reflects military service buyback

OUTSTANDING LOAN AND ARREARS INFORMATION AS OF 03/01/2024

Number	Amount of Payment	# of Payments Due	Sum of Payments Due	Outstanding Principal
		383	\$39,069.83	\$29,654.06

L = Loans A = Arrears

Shortage (if any)

LOAN ELIGIBILITY AS OF 03/01/2024

Will become eligible for a new loan on

\$86,600.00 90% Amount:

12/08/2024

Tax-free Amount:

\$2,140.00 Up to \$ 50K:

\$20,340.00

BENEFICIARY INFORMATION AS OF 03/15/2024 (primary beneficiaries only):

Return of accumulated deductions

(line-of-duty or non-line-of-duty death):

Payment of cash death benefit

(non-line-of-duty):

Name	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Relationship	Percentage	Name	Relationship	Percentage
		Child w/custodian	25		Child w/custodian	25
		(18)			(18)	
		Child w/custodian	- 25		Child w/custodian	25
		(18)			(18)	
		Child w/custodian	25		Child w/custodian	25
	*	(18)			(18)	
		Child w/custodian	25		Child w/custodian	25
	. ,	(18)			(18)	

PENSION ESTIMATE AS OF 03/15/2024

Benefits payable upon service retirement or vested retirement:****

Monthly Benefit

Annual Benefit

Vested Retirement Without Final Withdrawal:

\$4,175.98

\$50,111.81

\$40,292.42

Vested Retirement With Final Withdrawal:

\$3,357.70

Available Final Withdrawal:

\$73,000.00

Cost Per Thousand:

3 Year Average:

\$0.00

Final Year Salary:

Benefits payable upon line-of-duty death:

Half-pay pension payable upon LOD

Special Accidental Death Benefit (Payable to spouse or dependent children)

Lump Sum Payment(s) (Additional lump sum payments may be payable from other agencies)

Benefits payable upon non-line-of-duty death (with over 90 days of service):

Lump Sum Payment(s)

**** The estimates calculated are based on the member earnings history on file. These estimates assume no new loans, final withdrawal, or refund of excess. Any withdrawals will reduce pension benefits.

***** Vested retirees appointed after 12/27/2001 with less than 10 years of service do not receive health benefits on their 20th anniversary.

Note: Due to security concerns, the NYC Police Pension Fund is unable to accommodate e-mail or telephone inquiries concerning this statement. Member must appear in person or submit a signed written request.