



2022

Office of the New York State Comptroller
Thomas P. DiNapoli

New York State and Local Retirement System
110 State Street, Albany, NY 12244

Your Member Annual Statement

Information reported to NYSLRS as of March 31, 2022

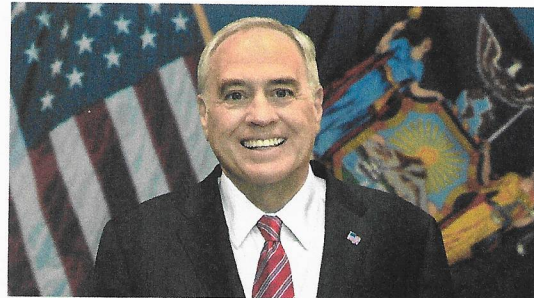
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A Message from State Comptroller Thomas P. DiNapoli

I am pleased to provide you with your 2022 Member Annual Statement.

Your Annual Statement provides valuable information about your New York State and Local Retirement System (NYSLRS) benefits and membership. It includes your account information as of March 31, 2022, the end of the State fiscal year. Please review it carefully. If corrections are needed or if you have questions about your Statement, visit www.osc.state.ny.us/retirement/members/member-annual-statement or call our Contact Center at 1-866-805-0990.

To access your most current retirement account information throughout the year, sign in to *Retirement Online*. In the five years since we launched *Retirement Online*, more than 400,000 members, retirees and beneficiaries have



discovered that it's a safe, convenient way to do business with NYSLRS. You can view benefit information, update contact information, view and update beneficiaries, apply for a loan, estimate your pension, request to purchase service credit, manage service credit and loan payments, apply for retirement and more. If you don't already have a *Retirement Online* account, sign up today at web.osc.state.ny.us/retire/sign-in.php.



Visit our website to learn more about your NYSLRS benefits: www.osc.state.ny.us/retirement



NYSLRS ID	
Date of Birth	June
Date of Membership	January
Tier	2
Retirement System	PFRS
Enrolled Retirement Plan	384E
Total Credited Service	18. Years
Service Credited from 4/1/2021 – 3/31/2022	1.00 Years

Member Contribution Summary

Your Member Contribution Balance **\$37.**

Employer Summary

During the previous state fiscal year (4/1/2021 – 3/31/2022), these employers reported earnings for you.

Employer	Pensionable Earnings
PORT AUTHORITY OF NY & NJ	\$160,000.00



Beneficiaries

Below are the death benefit beneficiaries on file for you.

	Primary

Death Benefit

As of March 31, 2022, we estimate your death benefit to be _____ 00. The first \$50,000 of this benefit is paid in the form of Group Term Life Insurance, which currently is exempt from federal income tax. **The estimated amount shown has not been audited and is for general information purposes only.** This amount may increase or decrease depending upon your age, employment status and the amount of your last year's earnings. In addition to your death benefit, your accumulated contributions, if any, will be refunded.

Projected Monthly Retirement Benefit

You are a vested member and are eligible to receive a pension benefit at retirement.

This is the maximum retirement benefit payable to you during your lifetime with no benefit payable to a beneficiary. This projection is calculated using final average earnings of \$19¹ ___ 65 (based on your reported earnings through March 31, ___) and your projected service credit. It assumes all loans and mandatory service credit cost will be paid off before you retire. Any change in retirement age, final average earnings, or service credit may alter these projections. You may elect to receive a smaller monthly benefit during your lifetime in order to designate a beneficiary who will receive a benefit upon your death.

You can estimate your pension benefit using Retirement Online. By entering different retirement dates and beneficiary information, you can see how changes would affect your potential benefit and payment options.

This projection assumes you have met your special plan service requirement to become eligible for retirement.

Single Life Allowance

\$7,997.90

Maximum monthly benefit; no continuing pension benefit payable to beneficiary.



Retirement Online

Sign in to **Retirement Online** at web.osc.state.ny.us/retire/sign-in.php to access your current retirement account information. You can also use Retirement Online to:

- Update personal information
- Manage your beneficiary designations
- Purchase service credit
- Apply for and repay your loan
- Estimate your pension
- Apply for retirement

Get your Annual Statement faster by receiving it through Retirement Online. Each year we'll send you an email when your Statement is ready to be viewed and downloaded. Sign in to Retirement Online, click "update" next to "Member Annual Statement by" and click on "Email."



HELPFUL TIPS

- ✓ Let your employer know if the pensionable earnings listed are incorrect.
- ✓ Let us know if you have additional public employment. You may be eligible to purchase service credit for it.
- ✓ Manage loan payments using Retirement Online to pay off your loan(s) faster.
- ✓ Avoid retiring with an outstanding mandatory service credit balance.
- ✓ Keep your beneficiary and contact information up to date.
- ✓ If you have questions, you may be able to find the information you need on our website at www.osc.state.ny.us/retirement or by visiting www.contactNYSLRS.com.
- ✓ You can also call our Contact Center at 1-866-805-0990 or email them using the secure contact form on our website at www.emailNYSLRS.com.



Your statement provides your account information as of March 31, 2022, the end of the State fiscal year. Please note that the information in this statement has not been audited, is subject to change, and does not guarantee any payments from NYSLRS. This statement should not be your only source of information for making decisions about your retirement.



FIND ANSWERS TO QUESTIONS AT
ContactNYSLRS.com



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Visit our website to learn more about your NYSLRS benefits: www.osc.state.ny.us/retirement